

iAPX

Delivering unparalleled efficiency and control for AI-powered Accounts Payable processing

iAPX's innovative technology is changing AP processing across all industries by making the complex incredibly simple and offering efficiency at every step in the accounts payable journey.

Key Highlights



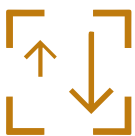
98% Reduction

In duplication & discrepancies for invoice processing



3X ROI / 100% invoices

Across AP functions by checking 100% of invoices



↓ Effort ↑ Efficiency

With data validation

Challenge

Only 24% of organisations that manually process payments pay all their purchase order-based invoices on time.

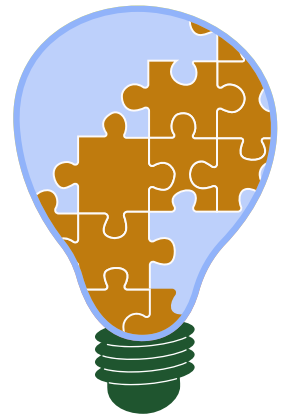
Median costs of invoice processing are \$15.97/invoice for companies that use a manual approach, and \$12.98/invoice that have some automated approaches built in.

A 2% error rate translates into a \$200,000 mistake for a company that handles \$10 million in AP payments.

Solution

By leveraging generative AI through Purple Fabric, iAPX provides an autonomous accounts payable solution to read, process, and action invoices automatically.

The use of Cognitive Data Graph (CDG) technology eliminates duplication and discrepancies by up to 98%.



Results

iAPX unlocks the power of AI to automate accounts payable, reducing processing time and boosting accuracy. iAPX allows you to digitally transform accounting operation and workflows and significantly optimize costs.

Get in touch today!

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